

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT
FINANCE



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TO: County Councils
Civil Taxing Units
Association of Indiana Counties

FROM: Cheryl A. W. Musgrave, Commissioner *WWM*

RE: County Personal Income Growth Quotients

DATE: July 24, 2008

IC 6-1.1-17-3.5 requires county fiscal bodies to annually review the proposed budgets, rates, and levies of certain civil taxing units and to issue non-binding recommendations regarding those proposed budgets, rates, and levies.

Pursuant to IC 6-1.1-17-3.5 as added by HEA 1001 (P.L. 146-2008), the Department of Local Government Finance is required to provide each county fiscal body with the most recent available information on Indiana nonfarm personal income and increases in county nonfarm personal income.

The six-year average growth rates and prepared summary reports of that information for each county are attached.

The county fiscal bodies are required to include in their recommendations comparisons of the proposed budget or levy increases to the six-year average growth in nonfarm personal income in their respective counties.

Over the next week, the Department will be updating the unit budget review forms with an area for this calculation. The updated forms will be available at www.in.gov/dlgf/6800.htm.

If you have any questions, please contact Dan Jones at djones@dlgf.in.gov.